

and convey the same, and may also hold such personal property as may be conveyed to secure debts or acquired for other purposes, and at pleasure sell or exchange the same; may discount notes and other evidences of debts, and lend money at the legal rate of interest of this State, which interest may be taken in advance at the time of loan in discount. It may receive on deposit moneys on terms to be agreed on between the officers and depositors. The bank may also receive on deposit moneys held in trust by administrators, executors, guardians or others; may issue certificates of deposit bearing interest not exceeding the legal rates: *Provided*, That no administrators, executors, guardians or other persons acting in financial capacity shall be exempt from any liability on their official bonds as such by the provisions mentioned in this act. Bills, notes, certified checks or other obligations which, when signed by the proper officers of the bank, shall be as binding as if under the seal of the bank, those which are payable to order shall be assignable by endorsement, and those which are payable to bearer shall be negotiable and payable by delivery only.

SEC. 6. If any subscriber shall fail to pay his stock or any part thereof, as the same is required of him, the entire residue of his stock shall be deemed to be due and may be recovered in the name of the bank, either by motion to the Superior Court of the county where the delinquent may reside, upon giving him ten days' notice of the motion, or by civil action, or the entire stock may be sold by order of the directors for cash, at the banking house on Mountain Island, after advertisement of sale for twenty days, posted in three prominent places in the county of Gaston, and if at such sale the price should not be sufficient to discharge the amount unpaid, with all costs attending the sale, the subscriber shall be liable for the deficiency in a civil action. Delinquents.

SEC. 7. If any subscriber shall assign his stock before its full payments, he and his assigns and all subsequent assignees thereof, shall be liable for its payment, and may be sued jointly or severally, by motions as aforesaid or by civil action, Assignments.